

Date: 18<sup>th</sup> July, 2017

To,  
**Listing Department**  
**BSE Limited,**  
 P. J. Towers, 25<sup>th</sup> Floor,  
 Dalal Street, Fort, Mumbai - 400 001

**Scrip Code:** 538772

**Subject: Outcome of Board meeting of the Company held today i.e. 18<sup>th</sup> July, 2017.**

**Ref:** Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors, at its meeting held today i.e. Tuesday, 18<sup>th</sup> July, 2017, at 3.00 p.m. at the Registered Office of the Company at 307, 3<sup>rd</sup> Floor, Marathon Icon, Off Ganpatrao Kadam Marg, Lower Parel (west), Mumbai – 400 013, *inter alia*, have taken following decision:

- The Board has considered and approved to issue and allot, on preferential basis, upto 73,93,600 (Seventy Three Lakh Ninety Three Thousand and Six Hundred only) fully paid-up equity shares, of face value of Rs. 10/- (Rupees Ten only) per equity share, for cash, at a premium of Rs. 40/- (Rupees Forty Only) per equity share, aggregating up to INR 369,680,000 (Thirty Six Crore Ninety Six Lakh and Eighty Thousand Only) to the below mentioned proposed allottees in accordance with the provision of the SEBI (Issue of Capital and Disclosures Requirements) Regulations, 2009:

Investor Name	Shares	Price per share (INR)	Amount (INR)
Carmignac Emerging Discovery	Up to 6,405,000	50	Up to 320,250,000
Vikasa India EIF I Fund	Up to 200,000	50	Up to 10,000,000
Akash Prakash and Ameer Akash Parikh	Up to 768,600	50	Up to 38,430,000
Rachna Joshi	Up to 10,000	50	Up to 5,00,000
Poonam Dugra	Up to 10,000	50	Up to 5,00,000
<b>Total</b>	<b>Up to 73,93,600</b>	<b>-</b>	<b>Up to 369,680,000</b>

*Handwritten signature*



**Niyogin Fintech Limited**  
 (erstwhile M3 Global Finance Limited)  
 (CIN L65910MH1988PLC239746)

**Reg Office:** 307, 3rd Floor, Marathon Icon, Off Ganpatrao Kadam Marg, Lower Parel (West), Mumbai - 400 013  
 Tel: 022 6251 4646 | email : info@niyogin.in | Website : www.niyogin.in

The meeting of the Board of Directors commenced at 3:00 p.m., with the consent of present board members and concluded at 04:45 p.m.

Kindly take the same on your records.

**FOR NIYOGIN FINTECH LIMITED  
(ERSTWHILE M3 GLOBAL FINANCE LIMITED)**



**Ms. Shradha Dalvi  
Company Secretary & Compliance Officer**

**M. No.: FCS 8907**

